

Spectrum Securities Limited
Un-audited Financial Statements
For the Period ended September 30, 2021

Spectrum Securities Limited.
Balance Sheet
As On 30th September 2021

	<u>Notes</u>	(Un-audited) 30-09-2021 -- (Rupees) --	(Audited) 30-06-2021 --- (Rupees) ---
ASSETS			
Non-current assets			
Property and equipments	1	8,105,869	8,266,530
Intangible assets	2	2,668,335	2,677,040
Long term investment	3	17,158,012	17,158,012
Long term deposits	4	2,825,000	1,860,000
		30,757,216	29,961,582
Current assets			
Trade debts	5	123,906,740	76,400,817
Short term investments	6	25,070,184	39,198,225
Deposits, prepayments and other receivables	7	130,652,358	151,388,283
Receivable against margin financing		-	15,528,716
Cash and bank balances	8	38,532,163	8,676,906
		318,161,444	291,192,947
		348,918,660	321,154,529
CAPITAL AND LIABILITIES			
Authorized share capital			
1,000,000 Ordinary Shares of Rs. 100/ each		100,000,000	100,000,000
Issued, subscribed and paid-up capital			
Advance against Share Capital	9	90,000,000	90,000,000
Reserves		-	-
		98,732,388	97,303,290
		188,732,388	187,303,289
Long term loan			
Current liabilities			
Trade Payables		96,784,843	110,334,329
Accrued Expenses & Other Liabilities	10	63,401,429	22,759,985
Taxation-net		-	756,926
		160,186,272	133,851,240
Contingencies and commitments			
		-	-
		348,918,660	321,154,529

Chief Financial Officer
Spectrum Securities Ltd.



Spectrum Securities Limited.
Profit & Loss Account
As on 30th September 2021

(Un-audited)
Notes 30-09-2021
 -- (Rupees) --

Revenue

Operating revenue	12	26,369,454
Capital (loss)/gain on Sale of investments		7,953,550
Gain/ (Loss) on Remeasurement of Investments- Net		(2,352,887)
		<u>31,970,117</u>

Operating Expenses

Administrative and operating expenses	13	(26,735,514)
Financial Charges	14	(342)
		<u>(26,735,856)</u>

Operating Profit / Loss

5,234,262

Other Charges	15	-
Other Income	16	1,289,086

Profit / (Loss) before taxation

6,523,348

Taxation	17	
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Profit after taxation

6,523,348

Earning per share - basic	18	<u><u>7.25</u></u>
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Chief Financial Officer
Spectrum Securities Ltd.



Spectrum Securities Limited
Notes of Accounts
as on 30-09-2021

	(Un-audited) 30.09.2021	(Audited) 30.06.2021
2 Intangible Assets		
Trading Right Entitlement Certificate - KSE	2,500,000	2,500,000
Trading Right Entitlement Certificate - LSE	-	-
Computer Software	168,335	177,040
	<u>2,668,335</u>	<u>2,677,040</u>
2.1 Computer Software		
Acquisition cost	177,040	215,903
Accumulated Balance of Amortization	611,960	-
	<u>177,040</u>	<u>215,903</u>
Amortization for the Year	(8,705)	(38,863)
Net Carrying Value	<u>168,335</u>	<u>177,040</u>
3 Long Term Investment		
Investment in shares of Karachi Stock Exchange	-	-
Investment in shares of Lahore Stock Exchange	17,158,012	17,158,012
	<u>17,158,012</u>	<u>17,158,012</u>
4 Long Term Deposits		
Pakistan Stock Exchange	400,000	400,000
Central Depository Company	100,000	100,000
National Clearing Company	1,000,000	1,000,000
Deposit Lahore Office	675,000	210,000
Base Minimum Capital	500,000	-
NCCPL Marhaba Financing	100,000	100,000
Telenor deposit for SMS	50,000	50,000
	<u>2,825,000</u>	<u>1,860,000</u>
5 Trade Receivables - (Unsecured Considered Good)		
From Clients	123,906,740	76,400,817
	<u>123,906,740</u>	<u>76,400,817</u>
6 Short Term Investment		
Investment at fair values through profit & loss		
Listed Equity Securities		
Listed Securities	15,869,235	8,034,189
Unrealized Gain/(Loss) as a result of measurment at market value	9,200,949	7,042,598
	<u>25,070,184</u>	<u>15,076,787</u>
7 Advances, Deposits & Other Receivables		
Exposure Deposit	124,478,979	146,308,678
Advance payment of Taxes	807,994	-
Advances for Expenses	3,823,527	3,381,791
Advances to Contractor	-	-
Staff Loan	239,000	189,000
Other Receivables	1,302,858	1,508,814
	<u>130,652,358</u>	<u>151,388,283</u>

8 Cash & Bank Balances

Cash in hand	110,895	69,603
Cash at Banks	38,421,268	8,607,303
	<u>38,532,163</u>	<u>8,676,906</u>

9 Issued, Subscribed & Paid up Capital

Ordinary Shares of Rs. 100/- Each	90,000,000	90,000,000
	<u>90,000,000</u>	<u>90,000,000</u>

10 Accrued Expenses and Other Liabilities

Accrued Expenses and Other Liabilities	63,401,429	22,759,985
Provision for Taxation	-	-
	<u>63,401,429</u>	<u>22,759,985</u>

11 Contingencies and commitments

12 Operating Revenue

Brokerage Commission	26,369,454	117,738,497
Dividend Income	-	644,783
	<u>26,369,454</u>	<u>118,383,280</u>

13 Administrative Expenses

Staff Salaries & Benefits	9,336,684	29,991,505
Director Remuneration	1,200,000	4,200,000
E.O.B.I Charges	-	-
Marketing Exp	-	-
Rent, Rates, & Taxes	875,882	2,326,057
Repair & Maintenance	783,850	1,948,669
Printing Stationery	169,197	734,632
Fees & Subscription	608,451	1,091,160
Travelling & Conveyance	30,370	240,495
Commission Expense	10,847,824	41,426,581
Insurance Expense	46,248	150,239
Computer & Software Expense	-	1,616,334
Entertainment	465,829	1,317,120
Vehicle Running Expense	-	1,457,135
Auditors Remuneration	-	275,000
Utilities & Communication	1,017,594	3,591,203
Postage & Courier Charges	53,438	212,754
Advertisement and Business Promotion	-	84,000
Misc. & General	345,086	1,714,846
Donation	2,000	78,500
Depreciation	342,575	1,589,283
Amortization of Software	8,705	38,863
Services Transaction Charges	601,781	3,659,841
allowance for expected credit loss	-	2,555,920
	<u>26,735,514</u>	<u>100,300,137</u>

14 Financial Charges

Bank Charges & Commission

342	1,681
342	1,681

15 Other Charges

Impairment Loss

-	-
-	-

16 Other Income

Profit on Exposure Deposits

490,967 3,890,031

Gain on disposal of fixed assets

- -

IPO Commission

423,217 56,861

Recoveries

34,809 3,376,047

Profit on MFS

- 1,735,679

Profit on deposit Retained by PSX

80,604 -

Profit on deposits against Marginal Trading

259,490 1,036,224

1,289,086 10,094,842

17 Taxation

Current

9,864,412

Prior

(770,085)

- 9,094,327

18 Earning per Share - Basic

Profit/ (Loss) after Taxation

6,523,348 38,752,374

Weighted Average number of Shares at the end of the year

900,000 900,000

7.25 43.06

Chief Financial Officer
Spectrum Securities Ltd.

